

## Minutes

THE BOARD OF TRUSTEES OF THE TUTTLE PUBLIC WORKS AUTHORITY MET IN REGULAR SESSION ON **APRIL 13, 2020 AT 7:00 P.M.** VIA VIDEOCONFERENCE ON ZOOM AND BROADCAST ON YOUTUBE

MEMBERS PRESENT: SCOTT DICKSON, TODD LITTLETON, AUSTIN HUGHES, MARY SMITH AND AARON MCLEROY

MEMBERS ABSENT: NONE

STAFF PRESENT: TIM YOUNG, DAVID PERRYMAN, WENDY MARBLE, DON CLUCK, AARON SLATTERY, BRUCE ANTHONY, LAURIE KOELSCH, MATT MEARS, BRYAN BALENSEIFEN, BIANCA VALENCIA AND SEAN FAIRBAIRN

OTHERS PRESENT: BEN OGLESBY, NATE ELLIS, LESLIE WALKER AND JAYSON KNIGHT

**CALL TO ORDER** Mayor McLeroy called the meeting to order at 8:41 p.m.

### **ORDER OF BUSINESS**

1. Discussion and questions regarding items on the consent docket

**None**

2. CONSENT DOCKET

(This item is placed on the agenda so that the Board of trustees, by unanimous consent, can designate routine items and those items requiring minimum discussion to be approved or acknowledged in one motion. If any item does not meet with approval of all Board members, that item will be removed from the consent docket and considered in regular order)

- a. APPROVAL minutes for TPWA meeting March 9, 2020
- b. ACKNOWLEDGMENT receipt of payroll and claims for March 2020

**Motion was made by Littleton, seconded by Smith to approve Consent Docket items 2a and b. Motion carries as follows:**

**Aye: Dickson, Littleton, Hughes, Smith and McLeroy**

**Nay: None**

3. CONSIDERATION of Items Removed from Consent Docket

**Strike**

4. CONSIDER AND TAKE ACTION WITH RESPECT TO A RESOLUTION AUTHORIZING THE TUTTLE PUBLIC WORKS AUTHORITY (THE "AUTHORITY") TO ISSUE ITS UTILITY SYSTEM REVENUE NOTE, SERIES 2020 (THE "NOTE") IN THE AGGREGATE PRINCIPAL AMOUNT OF \$2,518,000; WAIVING COMPETITIVE BIDDING AND AUTHORIZING THE NOTE TO BE SOLD ON A NEGOTIATED BASIS; APPROVING AND AUTHORIZING EXECUTION OF A SUPPLEMENTAL NOTE INDENTURE AUTHORIZING THE ISSUANCE AND SECURING THE PAYMENT OF THE NOTE; PROVIDING THAT THE ORGANIZATIONAL DOCUMENT CREATING THE AUTHORITY IS SUBJECT TO THE PROVISIONS OF THE INDENTURE; RATIFYING AND CONFIRMING AN AMENDED LEASE AGREEMENT, AS AMENDED, BY AND BETWEEN THE

CITY OF TUTTLE, OKLAHOMA (THE "CITY"); ESTABLISHING THE AUTHORITY'S REASONABLE EXPECTATION WITH RESPECT TO THE ISSUANCE OF TAX-EXEMPT OBLIGATIONS BY THE AUTHORITY IN CALENDAR YEAR 2020, AND DESIGNATING THE NOTE AS A QUALIFIED TAX-EXEMPT OBLIGATION; AUTHORIZING AND DIRECTING THE EXECUTION OF THE NOTE AND OTHER DOCUMENTS RELATING TO THE TRANSACTION; AND CONTAINING OTHER PROVISIONS RELATING THERETO (TPWA Resolution 2020-04).

**Ellis presented this Resolution authorizes the note and recommends the Council approve.**

**Motion was made by Smith, seconded by Littleton to approve TPWA Resolution 2020-04 and award the note to FNB Community Bank at a rate of 1.50%**

**Motion carried as follows:**

**Aye: Dickson, Littleton, Hughes, Smith and McLeroy**

**Nay: None**

5. CONSIDER AND TAKE ACTION WITH RESPECT TO A RESOLUTION AUTHORIZING THE TUTTLE PUBLIC WORKS AUTHORITY (THE "AUTHORITY") TO ISSUE ITS SALES TAX REVENUE NOTE, SERIES 2020 (THE "NOTE") IN THE AGGREGATE PRINCIPAL AMOUNT OF \$2,060,000; WAIVING COMPETITIVE BIDDING AND AUTHORIZING THE NOTE TO BE SOLD ON A NEGOTIATED BASIS; APPROVING AND AUTHORIZING EXECUTION OF A SALES TAX AGREEMENT BY AND BETWEEN THE CITY OF TUTTLE, OKLAHOMA (THE "CITY") AND THE AUTHORITY PERTAINING TO A YEAR-TO-YEAR PLEDGE OF CERTAIN SALES TAX REVENUE; APPROVING AND AUTHORIZING EXECUTION OF A NOTE INDENTURE AUTHORIZING THE ISSUANCE AND SECURING THE PAYMENT OF THE NOTE; PROVIDING THAT THE ORGANIZATIONAL DOCUMENT CREATING THE AUTHORITY IS SUBJECT TO THE PROVISIONS OF THE NOTE INDENTURE; ESTABLISHING THE AUTHORITY'S REASONABLE EXPECTATION WITH RESPECT TO THE ISSUANCE OF TAX-EXEMPT OBLIGATIONS BY THE AUTHORITY IN CALENDAR YEAR 2020, AND DESIGNATING THE NOTE AS A QUALIFIED TAX-EXEMPT OBLIGATION; AUTHORIZING AND DIRECTING THE EXECUTION OF THE NOTE AND OTHER DOCUMENTS RELATING TO THE TRANSACTION, INCLUDING PROFESSIONAL SERVICES AGREEMENTS; AND CONTAINING OTHER PROVISIONS RELATING THERETO (TPWA Resolution 2020-05).

**Ellis presented this Resolution authorizes the note and recommends the Council approve.**

**Motion was made by Littleton, seconded by Hughes to approve TPWA Resolution 2020-05 and award the note to FNB Community Bank at a rate of 1.60%**

**Motion carried as follows:**

**Aye: Dickson, Littleton, Hughes, Smith and McLeroy**

**Nay: None**

**Mayor McLeroy thanked Nate and Ben for their work on this.**

**NEW BUSINESS**

**ANNOUNCEMENTS**

**ADJOURNMENT**

**Motion was made by Dickson, seconded by Hughes to adjourn the Tuttle Public Works Authority meeting at 8:48 p.m. Motion carried as follows:**

**Aye: Dickson, Littleton, Hughes, Smith and McLeroy**

**Nay: None**

Attest:

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TPWA Secretary, Wendy Marble

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Chairman, Aaron McLeroy